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Media Release

FINAL OFFER PRICE

Just Group lists at noon tomorrow on the Australian Stock Exchange on a conditional and deferred basis, trading under the ASX code "JST".

The Offer raised a total of approximately \$428 million at a final offer price of \$2.10 per share, capitalising Just Group at \$458 million.

The final price represents a multiple of 10.1x 2005 forecast NPAT (pre-goodwill amortisation) and a forecast 2005 dividend yield of 6.4%, fully franked.

"With our return to the public markets, Just Group is extremely well positioned to capitalise on the very significant investment that has been made in our business over the past few years," Just Group Chairman Jonathan Pinshaw said today.

"The fundamentals of the company are outstanding and the board is confident of the future for Just Group and its shareholders."

Managing Director Mr Howard McDonald said: "We can now focus fully on further developing Just Group and its brands. Our results have been ahead of expectations in the third quarter (February through April) and this puts us in a terrific position for strong performance in the coming periods.

I am particularly pleased with the continued growth within Jay Jays and Portmans. This confirms our tremendous confidence in the outlook for the business and the delivery of our forecasts." Mr McDonald concluded.

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