

THE JUST GROUP

28 April 2008

PREMIER QUALIFIES EARLIER STATEMENTS AND RECOGNISES OBLIGATION TO ISSUE SUPPLEMENTARY BIDDERS STATEMENT

- ***Just Group positive business trend continues***
- ***Just Group continues to advise TAKE NO ACTION***

Just Group Limited (“Just Group”) welcomes the recognition today by Premier Investments Limited (Premier) of the need to clarify its statements last week and of its obligation to issue a Supplementary Bidder’s Statement.

Dr Ian Pollard, Chairman of Just Group said: “We welcome Premier’s qualification of its earlier statements but note that today’s statement from Premier, is still hedged with generalities and speculation.

“Strong performance and financial returns underpin Just Group’s future. This is being demonstrated within the current season with sales growth that we believe to be above the market and on a positive trend.

“We are seeking clarification on a number of concerns that we have with the content of the Bidder’s Statement. We hope that in due course these will be addressed in the forthcoming Supplementary Bidder’s Statement from Premier, failing which we reserve our rights to take action on behalf of Just shareholders,” said Dr Pollard.

Take no action

“It is important that shareholders **take no action** until they have considered all of the information that will be provided in our Target’s Statement,” said Dr Pollard.

The Target’s Statement is expected to be distributed during May 2008.

For further information please contact:

Cosway Australia

Mark Rudder
0411 362 362

Caliburn Partnership

Ron Malek (Joint Chief Executive)
02 9229 1409
Roger Feletto (Managing Director)
02 9229 1420