

THE **JUST** GROUP

07 March 2007

MEDIA RELEASE

JUST GROUP CHAIRMAN ANNOUNCES INTENTION TO RETIRE

The Chairman of Just Group, Mr Jonathan Pinshaw, today announced that he intends to resign as Chairman and as a director of the Company at a date to be determined. The board of Just Group have appointed Dr Ian Pollard to be the Chairman Elect, the date of appointment to be the date that Mr Pinshaw resigns.

Mr Pinshaw said that he wishes to focus on his private company interests and would step down once a director with suitable retail experience has been found. The board has today commenced a process to identify and appoint one or two new directors to the board.

"I originally joined the Just Group board as Chairman when it was privately held and I feel proud that the Company has so successfully made the transition to being an established ASX 200 public entity," Mr Pinshaw said. "The Company has grown strongly and has just delivered a solid first half to 2007. We have also announced an off-market buyback and a significant growth initiative in the form of the South African joint venture. I will leave the company in excellent shape for sustained profit growth in 2008 and beyond."

Dr Pollard joined the board in March 2004 and is currently the Chairman of the Just Group Audit and Risk Committee. He is also currently Chairman of Corporate Express and a director of Milton Corporation and was, until recently, a director of DCA Group which he founded in 1984. He is a Rhodes Scholar and holds a Doctor of Philosophy in finance.

Mr Pinshaw said he is delighted to have a person of Dr Pollard's calibre and experience ready to step into the Chairman role.

"His extensive record as a public company director and his passion for and knowledge of Just Group make him an ideal fit for this role. I will work closely with Ian to ensure that the board is strengthened by my decision," said Mr Pinshaw.

For further details, please contact:

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