

THE **JUST** GROUP

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MEDIA RELEASE

JUST GROUP APPOINTS JASON MURRAY AS MD

The Chairman of Just Group Limited, Mr Jonathan Pinshaw, today announced the appointment of Mr Jason Murray as Managing Director of the Group, effective 18 September 2006, following the full year results announcement.

Mr Murray who is currently Executive Director and Chief Financial Officer of Just Group will succeed Mr Howard McDonald who announced in late June that he planned to step down from the role.

Mr Pinshaw said that Mr Murray was selected after a comprehensive search that included internal and external candidates.

“The Board believes that Mr Murray is the ideal person to take Just Group to its next phase of development. We have a number of exciting opportunities for further growth in Australia, New Zealand and South Africa and Jason is intimately involved in all these.

“Jason has a deep understanding of the Group’s strategy and culture and has worked closely with Howard McDonald, the Board and the rest of our senior management team.

“Jason Murray joined Just Group in 2003 as General Manager, Strategy and Corporate Development and was appointed Chief Financial Officer in March 2004. He had a central role in the successful float of Just in 2004 and has been a key figure in our growth since listing. He was appointed an Executive Director in September 2005,” said Mr Pinshaw.

Prior to joining Just Group, Mr Murray gained extensive retail experience as a management consultant with McKinsey & Co working in Sydney, London and New York. He has an Economics degree from Sydney University and an MBA from IMD in Lausanne, Switzerland.

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