

31 March 2008

Premier Investments Limited (“Premier Investments”) takeover offer for Just Group Limited (“Just Group”)

Premier Investments has today announced that it intends to make a takeover offer for Just Group. The offer is unsolicited and there have not been any prior discussions between Premier Investments and Just Group on any proposal.

Just Group will review the offer documents when received and provide further advice. Meanwhile, shareholders are advised to **TAKE NO ACTION** in relation to Premier Investments’ proposed offer.

Just Group will keep shareholders fully informed of further developments as they occur, and will provide a formal recommendation on the offer in ample time for shareholders to make an informed decision.

Caliburn Partnership has been appointed as financial advisor and Freehills as legal advisor to Just Group in relation to the offer.

For further information please contact:

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