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JUST GROUP'S TRADING FOR FIRST 15 WEEKS OF SECOND HALF AHEAD OF LAST YEAR

Just Group Limited today announced that its sales and profits for the first 15 weeks of the second half to Saturday 12 May 2007 are ahead of the previous corresponding period in 2006.

Just's Managing Director, Mr Jason Murray, said that recent speculation about the Just Group's winter trading, in the light of other retailers' announcements, was inappropriately negative.

"While we agree that the market is highly competitive and that winter weather conditions are not ideal, especially in NSW and Queensland, our company is performing ahead of last year on all key performance indicators – sales, same-store sales, EBITA and stockturns," said Mr Murray.

"We remain cautious because the May through July period is critical to determining our result for the half. The trading environment during this period can have a significant impact on the final result."

"We informed the market at our half year results announcement in March that we expected our second half to 28 July to be stronger than the second half of 2005/06 and we see no reason to revise this view."

"Our recent off-market buyback was heavily over-subscribed and should enhance our earnings per share growth in the upcoming year. Our South African joint venture is now also well established and 14 Jay Jays stores are open in that market," said Mr Murray.

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